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A Northeast Utilities Company

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Senior Counsel NHPUC 30APR'14PN4:10

April 30, 2014

Debra A. Howland Executive Director New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429

RE: DE 09-035, Public Service Company of New Hampshire Distribution Service Rate Case Annual Report on Executive Compensation

Dear Director Howland:

Pursuant to Paragraph 14.4 of the "Settlement Agreement on Permanent Distribution Rates" approved by the Commission in Order No. 25,123, attached hereto are seven copies of PSNH's annual report on executive compensation.

Thank you for your assistance with this matter. Please do not hesitate to contact me with any questions.

Very truly yours,

Matthew J. Fossum Senior Counsel

Enclosures Cc: OCA